

Minutes of the Market Cross Annual General Meeting 2023

Minutes' reference: Minutes_AGM2023
Issue No. 1
Meeting Date: 29/09/23
Location: Chesil House, Winfrith

Board membership:

- Chairman: Mike Reed
- Treasurer: Ceri Wells
- Secretary: Greg Wells

Attendees:

- Mike Reed (MR)
- Ceri Wells (CW)
- Greg Wells (GW)

Meeting Minutes

Taking of Attendance

The required quorum for the meeting of three user members was reached and confirmed.

Acceptance of Minutes of Last (Annual) General Meeting 30/09/22

Accepted by all present.

Acceptance of AGM 2023 Agenda

Accepted by all present.

Presentation of Accounts / Financial Statement 2022/2023

The Annual Report / Finance Statement was presented by the Treasurer, CW. Turnover was down by 36% in 2022/2023 compared to the previous year. However, gross profit was up to £10,083 which was up by £260 on the previous year (2021/2022) and up to 23% of turnover.

A profit before tax of £316 was made in 2022/2023. The main direct expenses were the services provided by members. The main overheads were the office service charge, the ISO audit fees, travel and subsistence, maintenance and repairs and the depreciation of fixed assets.

Presentation of Social Accounts 2022/2023

The Social Accounts were presented by the Chairman, MR. Community support work, our donation to the British Red Cross Ukraine Crisis Appeal, our membership portal and opportunities for members were discussed.

Presentation of Appointments Consensus

The Appointments Consensus document was presented by the Secretary, GW. The appointments were agreed as detailed in the MX Board Appointment Consensus 230929 - Draft A. It was noted that some director positions were unfilled and therefore, in accordance with the Rules, the longest serving members will be co-opted (with an option to decline). An email will be sent out to each eligible member following membership subscription renewal.

Votes on Ordinary Resolutions

For an ordinary resolution to pass, the resolution requires more than 50% support from the number of members present plus the number of members represented by their proxy. One proxy form was returned.

Resolution No. 1

To accept the 2022/2023 Annual Report / Financial Statement.

Votes received: 3; Votes For: 3; Votes Against: 0, Passed

Resolution No. 2

To accept the 2022/2023 Social Accounts.

Votes received: 3; Votes For: 3; Votes Against: 0, Passed

Resolution No. 3

To accept the Appointments Consensus.

Votes received: 3; Votes For: 3; Votes Against: 0, Passed

Resolution No. 4

To accept membership fees of £69+VAT (1-3 employees), £139+VAT (4-10 employees), £949+VAT (>10 employees)

Votes received: 3; Votes For: 3; Votes Against: 0, Passed

Votes on Special Resolutions

For a special resolution to pass, the resolution requires more than 50% support from the number of user members present plus the number of user members represented by their proxy. Only user members may vote on special resolutions. There are currently no non-user members.

Resolution No. 5

Disapplication of the audit requirement for the year 2023/2024.

This resolution requires less than 20% of the total votes to be cast against and less than 10% of the total number of eligible voters to cast their vote against.

Votes received: 3; Votes For: 3; Votes Against: 0, Passed

Additional permitted Resolutions not in time for Notice (of Market Cross AGM 2022)

None

Any Other Business

None

Issue 1 of the Minutes published by
Greg Wells, Secretary 06/10/23